

# TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.  
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 2582, Staffs.  
Telephone: Tamworth 160.  
Telegrams: "KOHOP, TAMWORTH."

The 249th

## QUARTERLY REPORT AND BALANCE SHEET

FOR THE

Half Year ended  
January 10th, 1949

BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LTD.  
MANCHESTER.



CENTRAL PREMISES.

C.W.S. Printing Works, Longsight, Manchester.



# OFFICERS OF THE SOCIETY

Chairman: Mr. J. HINDS.

Secretary and Executive Officer: Mr. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A. Cashier: Mr. W. F. JACKSON, A.C.S.A.  
Auditors: H. J. WALPOLE and JAS. SMITH, C.R.A., Approved Auditors, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4.  
Arbitrators: Rt. Hon. A. V. ALEXANDER, C.H., M.P., MAJOR C. C. POOLE, M.P., T. GWINNETT, Esq., J. S. SIMM, Esq., A.C.I.S., and H. TAYLOR Esq.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 10th, 1949.

NAME.	Time Expired.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*Mr. C. T. HINDS.....	Mar., 1949	27	24	...	7	...	...	31	Holiday, 1.
*Mr. JOS. WRENCH.....	"	27	21	...	...	4	4	29	Ill. 3.
*Mr. T. G. CLARIDGE.....	"	27	25	...	3	...	2	30	Not Possible, 1, Holiday, 1,
Mr. F. W. MORGAN.....	Sept., 1949	27	24	...	8	...	3	35	Ill. 1.
Mr. L. HARPER.....	"	27	25	24	...	...	...	49	
Mr. J. W. STAFFORD.....	"	27	22	23	...	...	...	45	Holiday, 2.
Mr. J. SMITH.....	"	8	8	...	...	1	...	9	
Mr. E. COLLINS.....	Mar., 1950	27	24	19	...	...	...	43	
Mr. F. DAY.....	"	27	24	...	7	...	5	36	Ill. 1.
Mr. F. EGAN.....	"	27	27	...	...	...	5	36	
Mr. J. HINDS.....	Sept., 1950	27	25	25	8	4	6	68	Holiday, 2.
Mr. A. HEATHCOTE.....	"	19	19	...	...	3	...	22	
Mr. C. W. DEAKIN.....	"	27	26	25	7	3	4	65	Holiday, 1.

Those marked \* retire, but are eligible for re-election.

## EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*Mr. C. BROWN.....	12	11	Mr. S. LONGWORTH.....	12	10	Mr. THOMAS SUTTON.....	12	12
*Mr. F. EGAN.....(Ill. 1)	12	11	Mr. A. HEATHCOTE.....	12	8	Mr. H. V. POWELL.....	12	7
*Mr. J. HINDS.....	12	11	Miss M. REDMILE.....	12	11	Mr. W. A. BUSBY.....	12	10

Those marked \* retire, but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations received for Three vacancies for the General Committee.

Candidate.	Proposer.	Second.
*Mr. T. G. CLARIDGE.....	Mr. E. E. French.....	Mr. W. J. Davis.
*Mr. C. T. HINDS.....	Mr. J. Pallett.....	Mr. G. Webb.
Mr. J. SMITH.....	Mr. A. E. Knight.....	Mr. R. Bates and others.
*Mr. J. WRENCH.....	Mrs. M. M. Harper.....	Mr. G. W. Collins and others.

\*Retiring Members, eligible for re-election.

Voting will take place at the General Office on Wednesday, March 2nd, 1949, from 8 a.m. to 7-30 p.m.

Voting Papers will be issued upon production by the Members of their Pass Cards.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following are the Nominations for Three vacancies on the Educational Committee:—

Candidate.	Proposer.	Second.
*Mr. C. BROWN.....	Mr. A. Heathcote.....	Mr. H. V. Powell.
*Mr. F. EGAN.....	Mr. C. Brown.....	Miss Redmile.
*Mr. J. HINDS.....	Mr. H. V. Powell.....	Mr. W. Busby.
Mrs. C. HELMORE.....	Mrs. Davis.....	Mrs. Roe.
Mrs. M. HENSHAW.....	Mrs. Smith.....	Mrs. S. A. Wood.
Mr. M. SUTTON.....	Mr. R. H. White.....	Mr. W. Hincks.

\*Retiring Members, eligible for re-election.

Voting will take place at the Half-yearly Meeting on March 2nd, 1949.

## NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All Nominations, together with the names of the Proposer and Second, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.



# THE HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, March 2nd, 1949

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire  
will be brought forward:—

## AGENDA

1. Confirmation of Minutes of the last Half-yearly Meeting.
2. Report of Committee.
3. Adoption of the Balance Sheet, including the Educational Committee's Statement.
4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.
5. Recommendations of Committee:—
  - (a) That £4. 4s. be donated to the Stafford District of the Co-operative Union Ltd.
  - (b) £25 to the Tamworth Society Co-operative Party.
  - (c) That this Society continue to contribute to the Collective Advertising Fund of the Co-operative Press Limited at the rate of 1d. per £ of its Annual Sales for a period of twelve months.
  - (d) That the fee paid to members of the General Committee shall be 10s. per week each, and the Scrutineers shall be 10s. each per meeting.
6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked \*).
7. Elections:—
  - (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
  - (b) Three Members to the Educational Committee.
  - (c) Three Members to the Tamworth Society Co-operative Party. Messrs. F. Egan, F. Day, and A. Heathcote are the retiring Members, and are eligible for re-election.
  - (d) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).
8. Nominations of Three Members to serve on the Educational Committee. Messrs. S. Longworth, A. Heathcote, and Miss Redmile are the retiring Members, and are eligible for re-election.
9. Reports of Delegates:—  
C.W.S. Divisional Meetings at Birmingham and Leicester.
10. Declaration of the election of Three Members to the General Committee.



# COMMITTEE'S REPORT.

## FELLOW-MEMBERS,

Our report on the activities of the Society is submitted to you herewith, together with the audited accounts for the Half Year ending January 10th, 1949.

**TRADE.**—The Sales for this Half Year were £335,484. For last Half Year they were £307,143 and for the corresponding period of last year £297,434.

**MEMBERSHIP.**—The membership is now 13,739. During the Half Year 333 have joined the Society and 139 have left.

**CAPITAL.**—The value of Share Capital at the end of the Half Year was £656,446. At the commencement of the period it was £668,543, thus showing a reduction of £12,097.

Small Savings claims are £11,410, as compared to £12,586 on July 12th, 1948.

Loan Capital at the balancing date was £385,078, as compared to £371,910 at the beginning of the period, an increase of £13,168.

On the reinvested capital a profit of £446 has been made, a better rate of interest on two large investments being received this Half Year.

**PURCHASES.**—The trade purchases were £258,537, made up of £199,114 from the C.W.S. Ltd., or 77.1 per cent; £50,641 from Private Traders, or 19.5 per cent; £5,304 from Productive Societies, or 2.1 per cent; and £3,478 from local sources equalling 1.3 per cent. The average purchases from the C.W.S. were:—

	Per cent.		Per cent.
Grocery .....	83.4	Outfitting and Tailoring .....	65.6
Fish .....	75.5	Dairy .....	99.6
Boot Repairs .....	87.8	Bakery and Confectionery .....	80.5
Butchery .....	97.1	Sweets and Tobacco .....	97.1
Mill .....	100.0	Greengrocery .....	27.2
Ladies' Hairdressing .....	19.2	Drapery .....	49.7
Chemistry .....	20.1	Coal .....	82.4
Milk Bar and Cafe .....	44.9	Boots .....	48.6
Furnishing and Crockery .....	48.4		

The following purchases were made from Productive Societies:—

Drapery .....	5.9	Outfitting and Tailoring .....	21.8
Boot and Shoe .....	22.0		

**BREAD OUTPUT.**—During the Half Year the Bread output was 234,677 stones. For the last Half Year it was 219,683 stones, while for the corresponding period of last year it was 215,351 stones.

**DAIRY SALES.**—The Sales of Milk this Half Year were 248,133 gallons. For the last Half Year they were 246,255 gallons and for the corresponding period of last year 205,990 gallons.

These sales are regulated by the amount of the ration as fixed by the Ministry of Food, and during this period the ration has been somewhat greater than has been obtained during the last few winter periods.

**MEMBERS' PURCHASES.**—These average 18s. 9½d. per week for this period. For the last Half Year they were 17s. 5½d. per week and for the corresponding period 17s. per week. Eleven thousand eight hundred and ninety Members actually traded during the Half Year, and the average per week of their purchases was £1. 1s. 7½d. as compared to 20s. per week for the previous period and 19s. 5½d. for the corresponding period of last year.

**SURPLUS DISPOSABLE.**—This is £19,166. 9s. 5d. We recommend it be disposed of as follows:—

	£	s.	d.
To Share Interest .....	4300	0	0
Dividend to Members at 1s. 8d. in the £ .....	12333	6	8
Educational Committee .....	470	16	11
Balance carried forward .....	2062	5	10
	<u>£19166</u>	<u>9</u>	<u>5</u>

**DIVIDEND.**—This will be paid out as usual in the Assembly Hall, 5, Colehill, Tamworth, on Thursday, Friday, and Saturday, March 3rd, 4th, and 5th, between 10 a.m. to 12 noon and 1-30 p.m. to 4 p.m. and 4-30 p.m. to 6 p.m.

**GENERAL.**—We commenced in a small way the Self Service at our Grocery Central Department on October 11th, 1948, to see how the Members would support it, but up to the present it has been rather disappointing. We have over 70 different lines for sale and frequent changes are made. We trust, therefore, that you will give this section your support. You will also have observed that we have commenced a scheme of modernisation in the Grocery Department by the purchase of new counters and display fittings, and we trust these meet with your approval.

We have purchased a plot of land in Tamworth Road, Wood End, on which to erect a Branch Shop for our Members in this locality. Plans were prepared by the C.W.S. Architect's Department, and a prefabricated building is being erected to last for some years. When building operations can be carried out freely we shall no doubt erect a permanent building on the site. The Members in Wood End will appreciate this, and we look for an extension of Co-operative trading in the district.

You will already be aware of the commencement of the National Membership Scheme. This should be of benefit when residing away from home. Our Code Letter is "TH" and this should be given by you in addition to your Share Number when making purchases at other Co-operative Societies.

Before the Half-yearly Meeting we hope to have the new Confectionery Department in Orchard Street open. A provisional date has been fixed for Saturday, February 26th, at 2 p.m. Mr. J. Hinds (Chairman of the Society) will perform the opening ceremony. An invitation is extended to Members to be present and to inspect the new department afterwards. This will be allowed between 2 p.m. and 5 p.m. You will then be able to see the converted rooms, oil-fired ovens, and latest machinery which the department will use to produce a good-quality article for you.

We thank you for the support you are giving to the Society and also the staffs of our various departments for their work and co-operation.

Yours faithfully, on behalf of the Committee,

J. HINDS, Chairman.  
GEO. A. STOCK, Secretary.







Dr.

### EXPENSES ACCOUNT.

Cr.

To Salaries and Wages—	£	s.	d.	£	s.	d.
Distributive .....	25376	13	10			
Productive .....	10339	2	0			
Carting .....	6486	6	1			
Fees—Auditors .....				42202	1	11
Rents, Rates, and Insurance .....				83	3	0
Other Expenses .....				1248	6	9
Interest—				12308	7	6
Share Capital (Interim) .....	4313	10	10			
„ „ (estimated) .....	4300	0	0			
Loan .....				8613	10	10
Small Savings Bank Deposits .....				4640	9	7
Employees' Superannuation Fund .....				128	13	10
Bank Charges .....				451	6	6
Depreciation .....				134	19	0
Sales Club Interest .....				3920	0	7
				101	17	9
				£73832	17	3

By Interest chargeable to Cottages—Investments Revenue Account	£	s.	d.
Interest chargeable to Investments Revenue Account .....	13220	13	0
Commission .....	442	11	3
Insurance Agency .....	32	8	3
Balance to Trade Account—			
Productive .....	14436	15	4
Distributive .....	34415	1	9
Carting .....	11279	3	1
	60131	0	2

  

CARTING EXPENSES—	£	s.	d.
Distributive .....	11187	19	7
Productive .....	91	3	6
	£11279	3	1

  

£73832	17	3
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## TRADE ACCOUNT.

	£	s.	d.	£	s.	d.
To Stock on hand, July 12th, 1948.....				44373	12	5
Goods purchased and Carriage .....				258536	10	3
Productive Expenses .....	14527	18	10			
Distributive Expenses.....	45603	1	4			
				60131	0	2
Surplus, to Surplus and Deficiency Account .....				28281	2	11

By Goods sold .....	335484	7	5
Trade Bonus.....	405	13	5
Trade Dividend—Investments Account .....	5194	5	10
Stock on hand, January 10th, 1949 .....	50237	19	1

### DETAILS OF GOODS SOLD.

	£	s.	d.		£	s.	d.
Grocery, Central .....	63075	8	0	Aminington Branch.....	7752	1	7
Bakery .....	56168	8	4	Glascote Branch.....	10662	17	6
Mill .....	304	13	3	Wilnecote Branch.....	7293	10	10
Coal .....	5493	3	11	Milk Bar and Café .....	4892	14	2
Butchery .....	11040	16	3	Chemistry .....	10514	9	5
Dairy .....	50510	17	11	Works.....	6664	10	6
Furnishing & Crockery.....	27384	8	10	Ladies' Hairdressing .....	480	15	10
Drapery & Millinery.....	20861	7	0				
Outfitting & Tailoring.....	15197	19	6				
Boots .....	10855	0	4				
Boot Repairing .....	1820	15	7				
Greengrocery .....	2203	19	2				
Fishmongering .....	2395	12	0				
Sweets & Tobacco, &c.....	9005	8	3				
Dorden Branch—							
Grocery .....	10589	1	3				
Drapery, &c. ....	316	10	0				
					£335484	7	5

**FUNERAL SERVICE.** A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring Tamworth 160 (Funeral Department)

**Private Mortuary Chapel      Cremations arranged**  
**Memorials of all descriptions**

After hours: Tamworth 314, or call at 52, Barbara Street, Tamworth,  
477, Main Road, Glascote, or 7, Edward Street, Tamworth

£391322 5 9

£391322 5 9

### INVESTMENTS REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
To Cottage Repairs .....	0	19	6			
„ Rates, Insurance, &c. ....	33	18	5			
„ Interest .....	6	4	7			
„ Depreciation .....	15	10	6			
					56	13 0
Share Interest .....			450	10	0	
Loan Interest .....			127	32	10 0	
Farm Mortgage Interest .....			37	13	0	
Balance, to Surplus and Deficiency Account .....			446	11	6	
					£137	23 17 6

	£	s.	d.
By Rents .....	64	7	9
Share Interest .....	665	8	1
Loan Interest .....	12921	11	8
Farm Mortgage Interest .....	72	10	0
	£13723	17	6



## PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold and Transferred.	TOTAL.	DEPRECIATION.						Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Written Down.	TOTAL.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Cottages not used in Trade.....	2428 12 8	.....	.....	2428 12 8	1187 5 0	2½	1947 15 2	15 10 6	.....	1963 5 8	465 7 0	2428 12 8
Land and Buildings (Trade)....	65243 18 0	447 14 4	.....	65691 12 4	2489 0 6	2½	27152 17 0	854 0 7	.....	28006 17 7	37684 14 9	65691 12 4
Fixtures.....	62549 3 7	1128 13 11	.....	63677 17 6	21686 7 5	.....	54669 13 6	1493 0 0	.....	56162 13 6	7515 4 0	63677 17 6
Rolling Stock .....	42019 15 7	1356 4 0	.....	43375 19 7	22188 13 7	.....	37366 12 1	1573 0 0	.....	38939 12 1	4436 7 6	43375 19 7
	169812 17 2	2932 12 3	.....	172745 9 5	46364 1 6	.....	119189 2 7	3920 0 7	.....	123109 3 2	49636 6 3	172745 9 5

## INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Withdrawn.	Written Down.	Transferred to Loan Account.	Balance, Jan. 10th, 1949.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	3½	33630 0 0	634 4 8	235 0 0	5099 4 9	39588 9 5	.....	.....	5733 9 5	33865 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.	3½	50 0 0	0 18 9	.....	9 1 9	60 0 6	.....	.....	10 0 6	50 0 0
Birmingham Printers Limited	4½	85 11 1	6 3 6	.....	.....	91 14 7	6 3 6	.....	.....	85 11 1
Midland Boot Manufacturers Limited	4½	50 0 0	1 2 6	.....	6 9 0	57 11 6	.....	.....	7 11 6	50 0 0
Northamptonshire Productive Society Limited	3	5 0 0	0 1 8	.....	1 7 0	6 8 8	1 7 0	.....	0 1 8	5 0 0
Co-operative Press Limited	3	510 0 0	8 17 0	.....	.....	518 17 0	.....	.....	8 17 0	510 0 0
Staffordshire Farmers Ltd.	6	2 10 0	0 3 0	.....	.....	2 13 0	.....	.....	.....	2 13 0
Wigston Co-operative Hosiers Limited	3	5 0 0	0 1 6	.....	2 16 7	7 18 1	.....	.....	2 18 1	5 0 0
Ideal Clothiers Limited	5	10 7 6	0 7 6	.....	70 7 9	81 2 9	.....	.....	71 2 9	10 0 0
Kirkby-in-Ashfield Manufacturers Limited	5	5 0 0	0 3 0	.....	4 19 0	10 2 0	.....	.....	5 2 0	5 0 0
Midland Co-operative Laundries Association Limited	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	.....	0 15 0	50 0 0
Stafford Shoemakers Limited	5	500 0 0	12 10 0	.....	.....	512 10 0	12 10 0	.....	.....	500 0 0
Sunray Shirt Co-operative Society Limited	2½	200 0 0	.....	.....	.....	200 0 0	.....	.....	.....	200 0 0
		35103 8 7	665 8 1	235 0 0	5194 5 10	41198 2 6	20 0 6	.....	5839 17 11	35338 4 1

LOANS.	Rate per cent.	Balance, as per last Report.	Interest.	Added.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Balance, Jan. 10th, 1949.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	2½	143688 12 10	1889 18 8	.....	5733 9 5	151312 0 11	.....	151312 0 11
Co-operative Press Limited	3	220 18 9	1 10 0	.....	8 17 0	231 5 9	1 10 0	229 15 9
Co-operative Wholesale Society Limited—Special Deposits	2½	545529 11 2	7480 9 6	.....	.....	553010 0 8	.....	546010 0 8
Sunray Shirt Co-operative Society Limited	3	1014 17 6	15 2 6	.....	.....	1030 0 0	.....	1030 0 0
Ideal Clothiers Limited	4	510 0 0	10 0 0	.....	71 2 9	591 2 9	91 2 9	500 0 0
*Co-operative Permanent Building Society	1½	41780 7 1	345 7 8	.....	.....	42125 14 9	.....	42125 14 9
*Co-operative Permanent Building Society	1½	39360 0 11	325 7 5	.....	.....	39685 8 4	.....	39685 8 4
*Co-operative Permanent Building Society	1½	56214 11 2	432 0 10	.....	.....	56646 12 0	.....	56646 12 0
Midland Co-operative Laundries Association Limited	2½	18 6 1	0 4 6	.....	0 15 0	19 5 7	.....	19 5 7
National Defence Bonds	3	1010 0 0	15 0 0	.....	.....	1025 0 0	15 0 0	1010 0 0
National Defence Bonds	2½	500 0 0	6 5 0	.....	.....	506 5 0	6 5 0	500 0 0
National Savings Bonds, 1960/70	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	37684 17 3
National Savings Bonds, 1965/75 (Nominal £10,000)	3	10556 5 0	150 0 0	.....	.....	10706 5 0	150 0 0	10556 5 0
National War Bonds, 1949/51	2½	10114 0 0	125 0 0	.....	.....	10239 0 0	125 0 0	10114 0 0
National War Bonds, 1951/53	2½	12080 0 0	150 0 0	.....	.....	12230 0 0	150 0 0	12080 0 0
National War Bonds, 1965/75	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	92664 0 0
Northamptonshire Productive Society Limited	4½	63 17 3	1 6 8	.....	0 1 8	65 5 7	.....	65 5 7
Leicester Co-operative Boot and Shoe Manufacturing Society Limited	3½	172 14 11	6 15 11	.....	10 0 6	189 11 4	7 16 9	181 14 7
Wigston Co-operative Hosiers Limited	3	125 0 0	1 19 7	.....	2 18 1	129 17 8	4 17 8	125 0 0
Midland Boot Manufacturers Limited	3	100 0 0	1 18 9	.....	7 11 6	109 10 3	9 10 3	100 0 0
Kirkby-in-Ashfield Manufacturers Limited	3	49 10 11	0 14 8	.....	5 2 0	55 7 7	.....	55 7 7
National Defence Bonds	2½	1005 0 0	12 10 0	.....	.....	1017 10 0	12 10 0	1005 0 0
*Tax Free.		99442 10 10	12921 11 8	.....	5839 17 11	1013224 0 5	2523 12 5	1010700 8 0



Dr.

**EMPLOYEES' SUPERANNUATION FUND ACCOUNT.**

Cr.

	£	s.	d.			£	s.	d.
To Pensions paid .....	433	9	6	By Balance, July 12th, 1948 .....		25621	11	5
Repayments to Employees leaving Society's service .....	97	4	4	Contributions—Employees .....		479	17	4
Repayments to Executor of Deceased Employees.....	89	3	3	Society .....		476	14	5
Income Tax.....	11	0	6	Special Contribution—Society.....		210	0	0
Balance, January 10th, 1949.....	26608	12	1	Interest .....		451	6	6
(Employees' Balance, £7,300. 1s. 1d.)								
	<hr/> £27239	9	8			<hr/> £27239	9	8

## MEMBERS' SHARE ACCOUNT.

[illegible]

### SMALL SAVINGS ACCOUNT.

	£	s.	d.		£	s.	d.
To Withdrawals .....	3669	16	1	By Members' Claims, July 12th, 1948 .....	12586	18	11
Present Claims, January 10th, 1949.....	11410	13	2	Contributions .....	2364	16	6
				Interest .....	128	13	10
	£15080	9	3		£15080	9	3



Dr.

## MEMBERS' LOAN ACCOUNT.

Cr.

	£	s.	d.
To Withdrawals .....	43759	5	4
Balance, January 10th, 1949 .....	385077	13	0

**Sighting Testing, Repairs, and all National Insurance Work**  
*carried out at the*  
**OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH.**

	£	s.	d.
By Balance, July 12th, 1948 .....	371909	18	5
Deposits .....	52286	10	4
Interest .....	4640	9	7

£428836 18 4

£428836 18 4

## SURPLUS AND DEFICIENCY ACCOUNT.

	£	s.	d.
To Members' Dividend .....	10820	9	1
Share Interest .....	4386	0	8
Educational Committee .....	399	11	7
Balance carried forward .....	4218	5	6

£19824 6 10

## To Donations and Subscriptions—

	£	s.	d.
Canwell Estate Agricultural Society .....	3	3	0
Employees' Football Club .....	5	5	0
St. John Ambulance Brigade—			
*Tamworth Division .....	1	1	0
*Wilneote Division .....	1	1	0
*Mile Oak Ambulance Fund .....	1	1	0
British Baking Industrial Research Association .....	32	0	0
Gifts to Employees serving in H.M. Forces .....	11	4	0
Necessitous Members, &c. ....	36	1	7

90 16 7

Interim Dividend .....	9748	13	6
Collective Life Assurance Premium .....	1063	5	8
Pensions .....	29	9	4
Income Tax—Schedules "A" and "D" .....	1436	10	7
Grant to Employees' Superannuation Fund .....	686	14	5
Horse purchased .....	47	5	0
Memorial Scholarships .....	1	15	5
Provision for Taxation .....	1000	0	0
Reserve Fund .....	4000	0	0
Surplus, as per Balance Sheet .....	14866	9	5

£32970 19 11

	£	s.	d.
By Surplus from last Half Year .....	15424	6	10
Interest (estimated) .....	4400	0	0

£19824 6 10

	£	s.	d.
By Balance brought forward .....	4218	5	6
Sale of Horse .....	25	0	0
Balance—Investments Revenue Account .....	446	11	6
Surplus, as per Trade Account .....	28281	2	11

£32970 19 11



## BALANCE SHEET OF FUNDS AND EFFECTS, as at January 10th, 1949.

CAPITAL AND LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Due to Shareholders.....				Stock-in-trade .....			50237 19 1
Small Savings and Interest.....				Expenses Stock.....			120 0 0
Employees' Superannuation .....				Land and Buildings used in Trade.....			49636 6 3
Loans .....				Investments of Surplus Funds—			
Other Liabilities—				Land and Buildings not used in Trade .....	465	7	0
Sales Club .....	407	5	6	Shares .....	35338	4	1
For Goods, including Carriage of Goods.....	32338	17	2	Loans .....	1010700	8	0
For Expenses .....	3267	6	2	Farm Mortgage .....	2945	5	8
Insurance Agency.....	43	10	8				1049449 4 9
Profit Tax (provision).....	4000	0	0	Twenty Weeks' Club Account .....			7609 0 9
Employees' Superannuation Fund—Income Tax...	32	10	3	Expenses charged forward .....			869 0 0
Employees' Income Tax .....	54	2	0	Accounts owing to Society .....			1151 18 2
E.P.T. Post-War refund.....	756	9	5	Hire Purchase Accounts owing .....			2326 6 0
Income Tax.....	193	5	0	Collective Claims owing .....			111 13 2
Bank Balance.....	3534	13	8	Cash in hands of Cashier .....			2103 7 7
Fixtures .....	37	5	0	Cottage Expenses paid in advance.....			4 10 6
			44665 4 10				
Total Liabilities.....			1124208 1 10				
Reserves—							
General Reserve Fund .....	20106	18	9				
Plate Glass Fund.....	137	16	3				
			20244 15 0				
Share Interest .....	4300	0	0				
Balance Disposable .....	14866	9	5				
			19166 9 5				
			£1163619 6 3				£1163619 6 3

Dr.

## PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Share Interest.....	4300	0	0	By Surplus disposable .....	19166	9	5
Dividend to Members on £148,000 at 1s. 8d. in the £.....	12333	6	8				
Educational Committee.....	470	16	11				
Carried forward .....	2062	5	10				
	£19166	9	5		£19166	9	5

## AUDITORS' REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now sign the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

February 8th, 1949.

*J. S. Sargole*  
*Jas. Smith C.A.* } Approved Auditors.

## Dr. EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from July 11th, 1948, to January 10th, 1949. Cr.

INCOME.				EXPENDITURE.			
	£	s.	d.		£	s.	d.
To Cash in Bank, July 12th, 1948.....	359	14	4	By Home Magazine .....	49	16	7
Cash in hand, July 12th, 1948 .....	0	4	3	Publications.....	32	1	6
Grant from Society .....	399	11	7	Coal, Coke, and Electricity.....	40	13	10
Interest and Dividend .....	7	12	2	Repairs.....	150	2	0
Rent of Rooms .....	102	12	0	Postage and Sundries.....	4	0	6
Library Fines .....	1	19	3	Rates, Taxes, and Insurance.....	42	0	10
Sale of Text Books.....	1	19	0	Delegations.....	7	11	1
				Classes .....	18	12	5
				Cleaning .....	47	8	5
				Secretary .....	30	0	0
				Librarian .....	7	12	0
				Subscriptions and Affiliations .....	18	2	8
				Choir.....	78	13	8
				Drama Society.....	50	0	0
				Women's Guild .....	4	0	0
				Concerts .....	1	10	0
				Books .....	2	14	0
				Bank Charges.....	0	8	4
				Cash in T.I.C.S., July 12th, 1948.....	195	10	7
				Cash in C.W.S. Bank.....	82	3	0
				Cash in hand, July 12th, 1948 .....	10	11	4
			£873 12 7				£873 12 7

Audited and found correct,

*J. S. Sargole*  
*Jas. Smith C.A.* } Approved Auditors

February 8th, 1949.



# NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

**TWENTY WEEKS' CLUB.**—We have in operation a Twenty Weeks' Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £5 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**THE CURRENT QUARTER** ends on April 16th, 1949.

**DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, March 3rd, 4th, and 5th,** between the hours of 10 a.m. to 12 noon, 1.30 to 4 p.m., and 4.30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

## COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 12th, 1948, to JANUARY 10th, 1949.

Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			Amount.			
No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	
1...11	10	0	12...5	15	0	23...	3	17	3	34...4	6	4	45...5	3	10	56...4	7	4	67...6	3	6	78...17	11	8	89...25	5	0	90...2	8	3	91...8	19	6	92...4	7	3
2...2	7	6	13...16	17	6	24...4	10	0	35...5	0	0	46...8	8	19	4	57...7	14	6	68...11	15	3	79...8	5	6	90...2	8	3	91...8	19	6	92...4	7	3	93...1	2	7
3...3	10	4	14...2	7	8	25...7	3	6	36...11	2	6	47...4	2	10	58...5	17	6	69...17	2	6	80...3	7	0	91...8	19	6	92...4	7	3	93...1	2	7	94...24	18	10	
4...9	18	0	15...7	15	0	26...18	13	6	37...1	7	6	48...1	14	6	59...4	9	6	70...1	3	0	81...4	19	4	92...4	7	3	93...1	2	7	94...24	18	10	95...11	3	6	
5...12	15	0	16...8	10	0	27...6	5	0	38...2	10	7	49...1	14	8	60...8	10	0	71...2	1	3	82...9	14	6	93...1	2	7	94...24	18	10	95...11	3	6	96...28	17	6	
6...10	18	0	17...8	17	5	28...0	15	0	39...4	15	6	50...10	7	4	61...3	13	0	72...11	8	1	83...0	1	0	94...24	18	10	95...11	3	6	96...28	17	6				
7...22	9	1	18...7	13	2	29...8	12	3	40...2	16	3	51...10	5	0	62...8	8	6	73...10	1	4	84...17	6	6													
8...8	1	3	19...14	15	2	30...2	16	3	41...3	18	1	52...16	7	7	63...3	13	0	74...10	16	0	85...12	7	6													
9...0	18	0	20...20	8	10	31...4	3	0	42...5	11	0	53...2	7	10	64...3	2	6	75...5	1	0	86...1	15	9													
10...2	13	0	21...2	12	0	32...6	14	6	43...3	17	6	54...1	19	0	65...4	5	9	76...5	6	3	87...8	10	4													
11...2	15	6	22...9	0	7	33...4	7	0	44...6	9	8	55...4	15	0	66...24	15	7	77...3	10	10	88...3	7	1													

£737 11 10

**TOTAL CLAIMS PAID TO DATE: £31,544. 16s. 10d.**



# To the Tamworth Industrial Co-operative Society Ltd.

## AUTHORITY TO WITHDRAW DIVIDEND.

*I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended January 10th, 1949, and I hereby authorise you to pay the same to the bearer of this Voucher.*

(Full Name) Signed .....

Received the sum of ..... pounds ..... shillings ..... pence

this ..... day of March, 1949.

Members are requested to produce their PASS CARDS at the time of Payment.

Share No. ....

£ : : .....

Signature of Receiver .....

### TIMES OF PAYMENT:

Thursday.....	10 a.m. to 12 noon,	1-30 to 4 p.m.	4-30 to 6 p.m.
Friday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "
Saturday.....	10 " 12 "	1-30 " 4 "	4-30 " 6 "

NOTE.—This Form must be filled up by the Owner of the Shares. Where member cannot write, his or her cross must be affixed and witnessed.

To the Tamworth Industrial Co-operative Society Limited.

## NOTICE OF ADDRESS.

Sirs,

*I beg to advise you that my present address is:—*

Name .....

Street .....

Town or Village .....

Share No. ....

Please obtain your Share Books regularly from the office and return same for audit before the end of February, May, August, and November.